

CITY OF XENIA, OHIO

PRESS RELEASE

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FIRST FAÇADE LOAN CLOSURES IN DOWNTOWN XENIA!

Xenia, Ohio, {04/27/11}: “Xenia Area Community Theater--we have a Xenia theater? Where is it? Oh yes – it’s in the old motorcycle store on E. Second Street!” According to X*ACT Director, Cathy Bengson, these are remarks that the X*ACT Board has been hearing for four years since they purchased the building and converted it into a sixty-five seat theatre with a revenue-producing Second Act Thrift Store at 45 E. Second Street.

Such anonymity will be no more now that the X*ACT Board closed their Xenia Downtown Façade Loan with the City of Xenia in March.

“The City is pleased that the very first loan closed with our downtown grant funds will benefit the hard-working X*ACT volunteers and the building they own at 45 E. Second Street said City Manager James Percival. “What better way to kick-off this long-awaited program for the benefit of downtown?”

The \$13,000 five-year loan, with half being repaid and half deferred over the life of the loan, will provide the organization with a fresh public identity. Steve Miller Construction Corp, the successful project bidder, will be providing X*ACT with repaired front doors, a new awning, and a lighted projecting sign.

X*ACT treasurer, Rebecca Louderback, stated “while the hard work of the many X*ACT volunteers keep our doors open, the generosity of Kettering Health Network and the City of Xenia’s Downtown Loan Program ensure a bright future for Xenia’s Community Theatre -- especially now that the public will know where we are located given our new signage!”

The improvements are to be completed by mid-June 2011. The Xenia Downtown Façade Loan Program uses Community Development Block grant funds through the Comprehensive

Downtown Revitalization Program Tier Two grant funds that were awarded to the City of Xenia last year. The repayable portion of the loan is funded through the City of Xenia's Downtown Revitalization Program Income funds with repayments slated to capitalize future downtown work.

Be watching for the new façade at X*ACT!

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